



2017 Corporate Social Responsibility Report
<https://csr.eqt.com>

EXECUTIVE SUMMARY

EQT Corporation is pleased to announce our sixth annual Corporate Social Responsibility report, “Bridging Growth & Success,” published in accordance with the Global Reporting Initiative (GRI) G4 Core option guidelines. This year’s theme emphasizes how we have consciously developed our natural gas production and midstream businesses during the past 10 years to become a top five natural gas producer in the United States as of December 31, 2016.

Our report highlights EQT’s management approach and performance in the environmental, social, and economic topics that matter most to our stakeholders and includes activities occurring January 1, 2016, to December 31, 2016. Due to EQT’s ownership of multiple entities, unless otherwise noted, discussions in the report regarding EQT Production, EQT Gathering, EQT Transmission, EQT GP Holdings, LP, or EQT Midstream Partners, LP, will be disclosed as EQT or EQT Corporation.

To read about EQT’s management approach and performance for all topics, see our full online report.

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Priority Focus Areas

In early 2017, EQT conducted a materiality assessment to strategically guide our sustainability reporting. EQT uses the GRI definition of “material” to reference topics that reflect the Company’s significant economic, environmental, and social impacts; or that substantively influence the assessments and decisions of stakeholders. EQT did not use the U.S. Securities and Exchange Commission’s concept of materiality within the context of this report.

Through this assessment, we identified 11 “material” topics, as well as two additional topics, which we believe are important to our various stakeholder groups. These include:

- ⌘ Indirect Economic Impacts
- ⌘ Climate Strategy
- ⌘ Technological Innovation
- ⌘ Occupational Health and Safety
- ⌘ Attraction and Retention
- ⌘ Local Communities
- ⌘ Political Involvement and Public Policy
- ⌘ Public Safety and Emergency Preparedness
- ⌘ Water
- ⌘ Energy and GHG Emissions
- ⌘ Biodiversity and Ecosystem Health
- ⌘ Effluents & Waste
- ⌘ Air Quality



Environmental Stewardship

EQT strives to operate safely and protect the environment while continuously improving our practices in support of responsible growth. We carefully monitor our emissions, water, waste, and energy use, as well as our operational impact on biodiversity, ecosystems, and the air.

Water

Natural gas development activities are water intensive. Understanding this, EQT is dedicated to protecting fresh water by operating responsibly. We employ water use measurement and monitoring controls to minimize our impact to nearby water or other natural resources and we comply with local, state, and federal laws governing the monitoring and withdrawal of fresh water.

In 2016, EQT greatly increased its use of recycled water and was able to utilize a majority of recycled water to complete operations. In fact, EQT increased its use of wastewater by 20 million gallons from recycling plants and other producers — which in turn, decreased our overall freshwater withdrawal.

Energy & GHG Emissions

EQT's greenhouse gas (GHG) emissions and energy consumption originate from three sources — facilities, transportation, and operations. We drive continuous improvement and seek innovative ways to conserve energy, reduce our emissions, and lessen our footprint in these three areas.

Biodiversity & Ecosystem Health

With approximately 3.6 million gross acres owned or leased, land plays a huge role in EQT's daily activities. Exploration, production, gathering, and transmission activity all impact the surrounding landscape — including areas with high biodiversity value.





Environmental Stewardship (continued)

Biodiversity & Ecosystem Health (continued)

EQT actively works to minimize our impact on the land and wildlife where we operate, both because it is the right thing to do and because we understand that our reputation depends on it. Our daily activities, including exploration, production, gathering, and transmission of natural gas, inevitably alter the land to some degree and we make careful decisions to minimize this impact.

Effluents & Waste

EQT's most prevalent by-products from the drilling process are wastewater from hydraulic fracturing and solid wastes, such as drill mud and cuttings. We pursue various strategies to recycle or reuse water and are committed to identifying safe waste disposal methods that reduce ecological impact and organizational costs. Additionally, to ensure the safety and health of our workers, communities, and environment, we abide by policies and procedures designed to minimize and mitigate liquid spills and releases.

Air Quality

Our operational emissions can affect local air quality in the areas where we operate; therefore, EQT monitors our operational air emissions to comply with relevant regulations. EQT implemented an Environmental Management System (EMS) that collects data for every station and calculates emissions based on monthly data, and we seek to continuously improve our processes and procedures.

We strive to maintain 100% facility compliance with all permit requirements and emissions limitations, and we review any operational incidents and notices of violation.

Read about EQT's commitment to environmental stewardship in our online Corporate Social Responsibility report.

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In the Community

At EQT, we work with the communities where we operate through collaboration, policy engagement, giving back, and safety assurance. We understand that our ability to operate is rooted in our relationships with communities, especially when it comes to safety and other concerns.

To safeguard local communities' well-being in alignment with our operational needs, we have established routines to discuss and address concerns, engage in political activity, donate funding and resources, and educate community members on various aspects of our business impacts. Through these engagements, we develop strong relationships that benefit both EQT and our communities.

Local Communities

EQT values the communities where we operate and we focus on three areas to support and engage with them: managing our impacts, various forms of investment, and upholding a positive reputation. As EQT strives to grow responsibly, we work to build trust by sharing information associated with our current, planned, and proposed operations. Through public engagement, education, corporate giving, and volunteerism, we are better able to uphold our reputation as a responsible natural gas company and operate in a manner that is conducive to the needs and addresses the concerns of our local communities and governments.

EQT and the EQT Foundation — a separate 501(c)(3) organization — support our communities through their local giving and philanthropic efforts. Charitable contributions from both EQT and the EQT Foundation are restricted to organizations primarily within those communities near EQT's active operations, and in 2016, more than \$14 million was invested in communities across EQT's area of operation.

Public Safety & Emergency Preparedness

Safety is a number one priority at EQT, and we will not compromise on this to gain a business advantage. Our communities rely on our maintenance of well and pipeline integrity, employee safety training, and regular communications to minimize safety incidents.

We uphold safety as our number one priority by regularly communicating with our communities to increase awareness of our activities and address potential safety concerns. We work closely with emergency response personnel, public works employees, elected officials, school districts, and other key community members to engage them in the process, educate and learn from them, and build relationships.





In the Workplace

EQT relies on talent with a broad range of skills, as the components of our operations vary widely. We aim to attract top talent from a variety of backgrounds and provide growth opportunities for our current employees to create a positive and supportive work environment.

Occupational Health & Safety

We hold the safety of our employees to the highest standard by providing guidelines, trainings, and preventive measures on workplace safety. Our Environment, Health, and Safety (EHS) Policy, updated in April of 2017, underscores the principles that will guide us toward superior EHS performance. As we grow and adapt as a company, we will continue to seek, support, and protect our employees — our number one asset.

Our workers — employees and contractors alike — deserve to return home safely at the end of each day. Further, safeguarding the health and welfare of EQT's workers contributes to the success and longevity of the Company. Training, risk mitigation, and performance monitoring form the core of EQT's workplace safety initiatives. Every EQT employee receives core safety training annually, along with more frequent specialized training tailored to the work performed and the types of issues faced.

**Every worker — regardless of title or work responsibilities —
has the full authority and responsibility to stop any unsafe work activity.**

Read more about how EQT manages occupational health and safety in our online
Corporate Social Responsibility report. <https://csr.eqt.com>

Economic Impact

EQT contributes to the U.S. and local economies via job creation, providing access to cleaner, affordable domestic energy, and through innovating and improving our processes to enhance resource efficiency. As we work to better understand our economic impact, we continue to engage with our communities to further develop solutions that support them, and seek new opportunities to contribute to thriving economies.

Indirect Economic Impacts

EQT's operations have a significant influence on the local economies where we operate by supporting economic growth via job creation and tax revenue generation. Intentional management of our positive impacts enables us to build strong relationships with our communities and lessen the United States' reliance on foreign energy.

In 2016, we provided \$4.6 billion in value-added contributions to the U.S. Gross Domestic Product (GDP). Our direct activities produced \$1.88 billion of GDP, and the indirect GDP impact through our suppliers was \$706 million.

We also supported 32,400 ancillary jobs — including direct contractors, suppliers, and supply chain employees that support our operations in 2016.

Finally, our activities generated \$481 million in state and local tax revenues, supporting state and local governments, and we spent 80% of our procurement budget on suppliers physically located in or near the city or state where our activities take place.

Our total induced impact — that is, the impact of spending by EQT employees, contractors, and suppliers — was \$1.2 billion.



**Read the full Corporate Social Responsibility Report online:
<https://csr.eqt.com>**

EQT Corporation is an integrated energy company with emphasis on Appalachian area natural gas production, gathering, and transmission. With nearly 130 years of experience and a long-standing history of good corporate citizenship, EQT is the largest producer of natural gas in the United States. As a leader in the use of advanced horizontal drilling technology, EQT is committed to minimizing the impact of drilling-related activities and reducing its overall environmental footprint. Through safe and responsible operations, EQT is helping to meet the nation's growing demand for clean-burning energy, while continuing to provide a rewarding workplace and enrich the communities where its employees live and work.

Please email inquiries regarding our Corporate Social Responsibility reports to PublicAffairs@eqt.com.