



2018 Corporate Social Responsibility Report
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EXECUTIVE SUMMARY

EQT Corporation is pleased to announce our seventh annual corporate social responsibility report, “Journey Beyond the Horizon,” prepared in accordance with the Global Reporting Initiative (GRI) Standards – Core option. This year’s report theme emphasizes our continued evolution through strategic growth, collaboration, and advanced technological capabilities on the journey to become the top natural gas producer in the United States as of December 31, 2017.

Our report highlights EQT’s management approach and performance in the environmental, social, and economic topics that matter most to our stakeholders and includes activities occurring January 1, 2017 to December 31, 2017. Due to EQT’s ownership of multiple entities, unless otherwise noted, discussions in the report regarding EQT Production, EQM Gathering, EQM Transmission, EQT GP Holdings, LP, EQT Midstream Partners, LP, or Rice Midstream Partners LP, will be disclosed as EQT or EQT Corporation.



To read about EQT’s management approach and performance for all topics, see our full online report.

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Priority Focus Areas

In early 2017, EQT conducted a GRI Materiality Assessment to strategically guide our sustainability reporting. EQT uses the GRI definition of “material” to reference topics that reflect the Company’s significant economic, environmental, and social impacts; or that substantively influence the assessments and decisions of stakeholders. EQT did not use the U.S. Securities and Exchange Commission’s concept of materiality within the context of this report.

Through this assessment, we identified 11 “material” topics, as well as two additional topics, which we believe are important to our various stakeholder groups. These include:

- ⌘ Water
- ⌘ Energy & GHG Emissions
- ⌘ Biodiversity & Ecosystem Health
- ⌘ Effluents & Waste
- ⌘ Air Quality
- ⌘ Local Communities
- ⌘ Public Safety & Emergency Preparedness
- ⌘ Occupational Health & Safety
- ⌘ Attraction & Retention
- ⌘ Indirect Economic Impacts
- ⌘ Climate Strategy
- ⌘ Technological Innovation
- ⌘ Political Involvement & Public Policy

Environmental Stewardship

EQT strives to operate safely, protect the environment, and continuously improve our practices in support of responsible growth. We carefully monitor our emissions, water, waste, and energy use, as well as our operational impact on biodiversity, ecosystems, and the air.

Water

EQT is dedicated to protecting fresh water by operating responsibly; we minimize the quantity of fresh water used and mindfully select and carefully manage the quality of water sources. EQT's developed practices for effective water management include identifying and evaluating water sources, permitting locations, and operating withdrawal sites. EQT cooperates with state agencies to permit each water withdrawal site, which includes a full evaluation of watersheds and a recommended maximum flow rate. We adhere to agency recommendations on flow rates and do not exceed the maximum daily allowance to protect the quality and quantity of each source.

In 2017, we continued to invest in new technologies, leverage industry best practices, reuse water whenever possible, and disclose the chemical makeup of our fracturing fluids in our efforts to protect the freshwater in our communities.

In 2017, EQT utilized 72% recycled water for completion operations.

Energy & GHG Emissions

Slowing climate change is a global concern; therefore, EQT strives to find ways to reduce energy consumption in the office, on the job site, and on the road. EQT's greenhouse gas (GHG) emissions and energy consumption originate from three sources — facilities, transportation, and operations. We drive continuous improvement and seek innovative ways to conserve energy, reduce our emissions, and lessen our footprint across our operations.





Environmental Stewardship (continued)

Biodiversity & Ecosystem Health

With approximately four million gross acres owned or leased as of December 31, 2017, land plays a large role in EQT's daily activities. Exploration, production, gathering, and transmission activity all impact the surrounding landscape — including areas with high biodiversity value. EQT actively works to minimize our impact on the land and wildlife where we operate, including:

- ❖ Using various domestic environmental registries to identify potential impacts to threatened, endangered, and special concern species or resources near possible areas of operation
- ❖ Assessing and monitoring 100% of our business segment operations for biodiversity risks
- ❖ Working with property owners to restore their land — as closely as possible — to its original condition after operations are complete

Read about EQT's commitment to environmental stewardship in our online Corporate Social Responsibility report.

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Effluents & Waste

EQT's most prevalent by-products from the drilling process are wastewater from hydraulic fracturing and solid wastes, such as drill mud and cuttings. We pursue various strategies to recycle or reuse water and are committed to identifying safe waste disposal methods that reduce ecological impact and organizational costs. Additionally, to ensure the safety and health of our workers and communities, and to preserve the environment, we abide by policies and procedures designed to minimize and mitigate liquid spills and releases.

Air Quality

Our operational emissions can affect local air quality in the areas where we operate. EQT monitors our operational air emissions to comply with relevant regulations. Our Environmental Management System (EMS) collects data for every station and calculates emissions based on monthly data, and we seek to continuously improve our processes and procedures. We strive to maintain 100% facility compliance with all permit requirements and emissions limitations, and we review any operational incidents and notices of violation.

In the Community

At EQT, we strive to work in harmony with the communities where we operate through collaboration, policy engagement, giving back, and safety assurance. We understand that our ability to operate is rooted in our relationships with communities, especially when it comes to safety and other concerns.

To safeguard the well-being of local communities, while staying aligned with our operational needs, we have established procedures and practices to discuss and address concerns, engage in political activity, donate funding and resources, and educate community members on various aspects of our business impacts. Through these engagements, we develop strong relationships that benefit both EQT and our communities.

Local Communities

EQT values the communities where we operate, and we focus on three areas to support and engage with them: managing our impacts, various forms of investment, and upholding a positive reputation. As EQT strives to grow responsibly, we work to build trust by sharing information associated with our current, planned, and proposed operations. Through public engagement, education, corporate giving, and volunteerism, we are better able to uphold our reputation as a responsible natural gas company and operate in a manner that is conducive to the needs and concerns of our local communities and governments.

EQT and the EQT Foundation — a separate 501(c)(3) organization — support our communities through their local giving, sponsorship, and philanthropic efforts. Charitable contributions from both EQT and the EQT Foundation

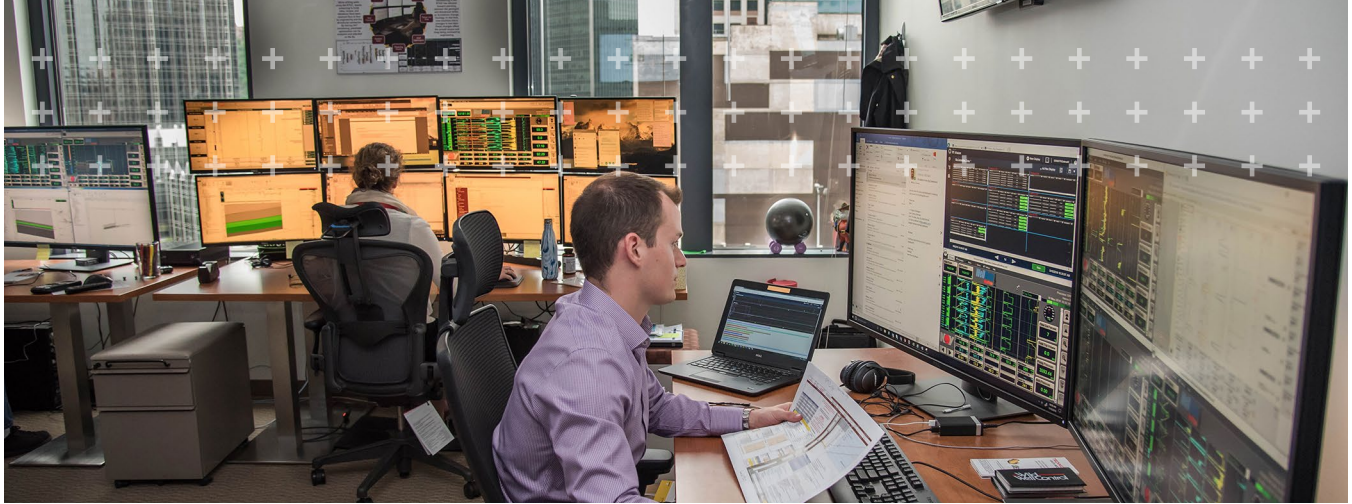
are restricted to organizations primarily within those communities near EQT's active operations. Collectively, along with other corporate funds, we contributed more than \$12 million to our communities in 2017.

Public Safety & Emergency Preparedness

The safety of the communities where we operate, and that of EQT's employee and contractor workforce, is our top priority. Our communities rely on safe, responsible operation of wellpads, routine maintenance of pipelines, employee safety training, and regular communications to minimize safety incidents. EQT's emergency management efforts focus on prevention, preparedness, and response. We provide safety awareness and emergency response protocols to communities, establish well and pipeline designs and processes that prioritize safety, manage traffic, and provide safe driver training.

When designing, constructing, and operating natural gas pipelines and facilities, we integrate preventive measures to ensure employee, contractor, and community safety along the entire pipeline route. We carefully design the pipelines that transport natural gas from the well to the marketplace and maintain them regularly, prioritizing public safety and environmental protection.





In the Workplace

As the components of our operations vary widely, EQT relies on talent with a broad range of skills. We hold the safety of our employees to the highest standard by providing guidelines, trainings, and preventive measures on workplace safety. Our Environment, Health, and Safety (EHS) Policy, underscores the principles that will guide us toward superior EHS performance. As our Company evolves through growth and change, we will continue to seek, support, and protect our employees — our number one asset.

Occupational Health & Safety

Our workers — employees and contractors alike — deserve to return home safely at the end of each day. Further, safeguarding the health and welfare of EQT's workers contributes to the success and longevity of the Company. We closely monitor our health and safety risks, operations, and statistics to ensure safe worksites, proper training, and motivation to work safely. Training, risk mitigation, and performance monitoring form the core of EQT's workplace

safety initiatives. Every EQT employee receives core safety training annually, along with more frequent specialized training tailored to the work performed and the types of issues faced. Additionally, EQT led many initiatives in 2017 to improve traffic safety, including employee behind-the-wheel driver training, safe driver initiatives, speed restrictions and vehicle curfews for contractor traffic, and enhanced enforcement.

**Every worker — regardless of title or work responsibilities —
has the full authority and responsibility to stop any unsafe work activity.**

Read more about how EQT manages occupational health and safety in our online
Corporate Social Responsibility report. [csr.eqt.com](https://www.eqt.com/csr)

Economic Impact

EQT contributes to the U.S. and local economies via job creation, providing access to cleaner, affordable domestic energy, and through innovating and improving our processes to enhance resource efficiency. As we work to better understand our economic impact, we continue to engage with our communities to further develop solutions that support them and seek new opportunities to contribute to thriving economies.

Indirect Economic Impacts

EQT's operations have a significant influence on the local economies where we operate by supporting economic growth via job creation and tax revenue generation. Intentional management of our positive impacts enables us to build strong relationships with our communities and lessen the United States' reliance on foreign energy. In 2017, we provided \$4.4 billion in value-added contributions to the U.S. Gross Domestic Product (GDP). Our direct activities produced \$1.4 billion of GDP, and the indirect GDP impact through our suppliers was \$670 million. We also supported approximately 39,000 ancillary jobs across our operations in 2017 — a 20% increase over 2016.

Finally, our activities generated nearly \$540 million in state and local tax revenues, supporting state and local governments, and we spent 77% of our procurement budget on suppliers physically located in or near the city or state where our activities take place.

Climate Strategy

Current legislative and regulatory measures to address climate change and greenhouse gas (GHG) emissions are in various phases of discussion or implementation. At present, EQT has not established methane emissions reduction targets; however, in 2018, EQT joined the [ONE Future Coalition](#), a group of natural gas companies working together to use a science-based approach to reduce methane emissions across the industry's supply chain. We believe that such targets should be meaningful to our

investors and other stakeholders, as well as align with EQT's long-term strategy, and in connection with ONE Future, EQT is working to reduce methane emissions across our supply chain and gain insights on how to improve our own processes.

EQT operates our facilities in compliance with federal methane standards and state permit requirements. We perform leak detection and repair (LDAR) in accordance with the state permits for wellpads and facilities in Pennsylvania, Ohio, and West Virginia. In 2017, we used optical gas imaging (OGI) to monitor for leaks at more than 30% of our compressor stations and dehydration facilities and 65% of unconventional wellpads. Additionally, more than 90% of all leaks detected in production operations were repaired immediately.



Read the full Corporate Social Responsibility Report online:
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EQT Corporation is an integrated energy company with emphasis on Appalachian area natural gas production, gathering, and transmission. With more than 130 years of experience and a long-standing history of good corporate citizenship, EQT is the largest producer of natural gas in the United States. As a leader in the use of advanced horizontal drilling technology, EQT is committed to minimizing the impact of drilling-related activities and reducing its overall environmental footprint. Through safe and responsible operations, EQT is helping to meet our nation's growing demand for clean-burning energy, while continuing to provide a rewarding workplace and enrich the communities where its employees live and work.

Please email inquiries regarding our Corporate Social Responsibility reports to PublicAffairs@eqt.com.