

ESG Performance Data



All data points are as of December 31 of the specified year.^[1]

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Company Information										
Revenue	Annual revenue	\$ (billions)	7.5	—	6.9	—	—	5.3	—	
Gross Annual Production ^[2]	Natural gas	Bcfe	1,834	192	1,791	189	276	1,853	219	272
		MBOE	305,683	31,967	298,526	31,480	46,045	308,798	36,571	45,355
		MMcf	1,834,098	191,804	1,791,157	188,882	276,269	1,852,789	219,423	272,133
	Oil/Condensate	Bcfe	14	0	14	0	19	7	0	11
		MBOE	2,250	0	2,263	0	3,088	1,199	0	1,895
		Mbbl	2,250	0	2,263	0	3,088	1,199	0	1,895
	Total Gross Annual Production	Bcfe	1,848	192	1,805	189	295	1,860	219	284
		MBOE	307,933	31,967	300,789	31,480	49,133	309,997	36,571	47,250
Environmental										
Air Emissions ^[3]	Nitrogen oxides (NO _x)	kg	1,763,284	—	3,148,365	—	—	3,842,571	—	—
	Sulfur oxides (SO ₂)	kg	7,998	—	16,315	—	—	30,125	—	—
	Volatile organic compounds (VOC)	kg	566,280	—	909,515	—	—	1,055,528	—	—
	Hazardous air pollutants (HAP)	kg	74,267	—	124,287	—	—	237,926	—	—
	Particulate matter (PM)	kg	50,355	—	116,918	—	—	201,564	—	—
	Carbon monoxide (CO)	kg	848,422	—	1,551,288	—	—	1,811,610	—	—
	Formaldehyde	kg	50,769	—	71,920	—	—	122,048	—	—

1 In July 2021, we acquired strategic assets located in the Appalachian Basin (the Alta Assets) from Alta Resources Development, LLC. In August 2023, we acquired THQ Appalachia I Midco, LLC and THQ-XcL Holdings I Midco, LLC, collectively known as the Tug-XcL Assets. Further, in July 2024, we acquired Equitrans Midstream Corporation, collectively known as the Equitrans Assets. The 2022-2024 data and 2023-2024 data disclosed within the EQT column in these tables includes data from the Alta Assets and the Tug-XcL Assets, respectively, unless otherwise noted. The 2024 data in the EQT column includes data from the Equitrans Assets from the July 22, 2024 date of acquisition through December 31, 2024 unless otherwise specified.

2 Gross Production refers to the wellhead production of natural gas and oil/condensate produced from all wells operated by EQT, including 100% of volumes from EQT-operated wells subject to a third-party working interest. Natural gas liquids (NGLs) are derived from the processing of natural gas and are not directly produced from the wellhead. Therefore, gross production of NGLs is effectively included in the volume of natural gas produced. The 2024 EQT column includes full-year production volumes from wells EQT operated as of December 31 that were acquired from Equinor during the calendar year.

3 The 2022 and 2023 values were updated to include the total emissions from the Production and Gathering and Boosting segments. The 2024 values include air emissions from the Equitrans Assets for the full calendar year.

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Biodiversity⁽⁴⁾⁽⁵⁾	Leased or owned acreage in legally protected areas—Wetlands total	km ²	151.9	—	153.6	—	—	124.6	—	—
	Leased or owned acreage in legally protected areas—Federal land and parks total	km ²	972.8	—	972.7	—	—	999.5	—	—
Energy⁽⁶⁾	Total energy consumption	GJ	5,814,830	—	9,495,252	—	—	33,086,452	—	—
	Electricity consumption	GJ	44,449	—	278,388	—	—	868,748	—	—
	Heating consumption	GJ	11,526	—	9,572	—	—	8,953	—	—
	Fuel consumption	GJ	5,758,855	—	9,207,292	—	—	32,208,751	—	—
Environmental Management	Environmental fines—number	#	10	—	18	—	—	10	—	—
	Environmental fines—dollar amount ⁽⁷⁾	\$	521,015	—	10,011,471	—	—	316,324	—	—
Waste	Hazardous Waste									
	Total liquids	Bbls	0	—	0	—	—	100	—	—
	Total solids	Tons	0	—	0	—	—	3	—	—
	Hazardous solid waste sent to landfill ⁽⁸⁾	Tons	—	—	—	—	—	3	—	—
	Hazardous solid waste recycled ⁽⁸⁾	Tons	—	—	—	—	—	0	—	—
	Non-Hazardous Waste									
	Total liquids ⁽⁹⁾	Bbls	22,041,926	—	27,992,226	—	—	29,998,834	—	—
	Total solids ⁽¹⁰⁾	Tons	124,652	—	148,102	—	—	258,207	—	—
	Non-hazardous solid waste sent to landfill	Tons	111,718	—	124,201	—	—	223,070	—	—
	Non-hazardous solid waste recycled	Tons	880	—	1,897	—	—	15,697	—	—

4 We use [U.S. Fish & Wildlife Service](#) and [USGS data](#) to identify protected wetlands and land areas of high biodiversity.

5 We have certain leases that allow us to drill and develop deep shale formations outside of our primary operating areas in Pennsylvania (PA), West Virginia (WV), and Ohio (OH). The amounts included in this table excludes acreage above such leased deep formation development rights located in states other than PA, WV and OH, as we no longer drill such deep formation rights in states other than PA, WV and OH, and we have no plans to develop such deep formation rights within the next five years.

6 All 2022 and 2023 energy values have been restated to include energy consumption from both office and operational facilities. The 2024 values include energy consumption from the Equitrans Assets for the full calendar year.

7 \$8,700,000 of the 2023 dollar amount associated with environmental fines is related to two incidents: (1) a produced water release in Washington County, Pennsylvania; and (2) non-compliance with a Plugging Consent Order from the Pennsylvania Department of Environmental Protection. Both matters were resolved during 2023. For more information on these matters, please refer to the "Legal Proceedings" section of our Quarterly Report on [Form 10-Q](#) for the quarterly period ended June 30, 2023.

8 EQT is disclosing non-zero hazardous waste for the first time in 2024; therefore, the hazardous waste recycled and sent to landfill is only being included for 2024.

9 Total liquids include the total volume of produced water. A breakdown of produced water recycled and disposed via injection well is included in the Water section of the ESG Report.

10 Total solids refers to the amount of non-hazardous waste disposed, rather than total waste generated (i.e., value does not include recycling amounts).

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Water	Total water consumed/used ^[11]	Thousands of m ³	9,577	—	11,426	—	—	13,166	—	—
	Total freshwater consumed ^[12]	Thousands of m ³	5,832	—	6,780	—	—	7,232	—	—
	Surface water	Thousands of m ³	2,772	—	935	—	—	2,216	—	—
	Groundwater	Thousands of m ³	2	—	2	—	—	4	—	—
	Third-party water and municipal	Thousands of m ³	3,058	—	5,843	—	—	5,011	—	—
	Total non-freshwater consumed	Thousands of m ³	3,745	—	4,646	—	—	5,934	—	—
	Saltwater	Thousands of m ³	0	—	0	—	—	0	—	—
	Produced water ^[13]	Thousands of m ³	3,468	—	3,851	—	—	4,360	—	—
	Wastewater ^[14]	Thousands of m ³	277	—	795	—	—	1,573	—	—
	Total volume of produced water ^[15]	Thousands of m ³	3,504	—	4,451	—	—	4,769	—	—
	Amount and percent of produced water discharged	Thousands of m ³ (%)	0 (0%)	—	0 (0%)	—	—	0 (0%)	—	—
	Amount and percent of produced water injected	Thousands of m ³ (%)	624 (18%)	—	178 (4%)	—	—	183 (4%)	—	—
	Amount and percent of produced water recycled ^[16]	Thousands of m ³ (%)	2,880 (82%)	—	4,273 (96%)	—	—	4,586 (96%)	—	—
Spills	Volume of hydrocarbons discharged to the environment	Boe	15	—	3	—	—	8	—	—
	Total number of spills resulting in release > 5 gallons ^[17]	#	92	—	94	—	—	91	—	—
	Volume of spills resulting in release > 5 gallons ^[17]	Boe	1,078	—	814	—	—	879	—	—

11 Due to the nature of natural gas extraction, virtually all water that we withdraw is used immediately; therefore, "water withdrawal" and "water consumption" are synonymous for our purposes.

12 In 2024, EQT did not withdraw water from any areas of high baseline water stress or high baseline water depletion.

13 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water).

14 Includes impaired water used from other operators and third-party recycling centers.

15 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water). Includes volumes gathered via pipeline.

16 This is the amount of EQT produced water that is recycled by any means, including reused at EQT sites, delivered directly to third party fracs, delivered indirectly to third party fracs via recycling facilities, or evaporated and/or treated and discharged to the environment without creating additional waste streams.

17 Includes only reportable spills and volumes outside containment. Our threshold for disclosure of spills is five gallons, in alignment with applicable state Departments of Environmental Protection regulations, which do not require spills under five gallons to be reported. 2022 spill amount and volume were restated accordingly.

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Social										
Employees	Employees	#	740	—	881	—	—	1,461	—	—
	Female	#	184	—	212	—	—	341	—	—
	Male	#	556	—	669	—	—	1,120	—	—
	Pennsylvania	#	580	—	611	—	—	948	—	—
	West Virginia	#	100	—	151	—	—	313	—	—
	Ohio	#	8	—	30	—	—	64	—	—
	Texas	#	28	—	48	—	—	66	—	—
	Other states	#	24	—	41	—	—	70	—	—
	Full-time employees	#	738	—	878	—	—	1,456	—	—
	Female	#	184	—	210	—	—	336	—	—
	Male	#	554	—	668	—	—	1,120	—	—
	Pennsylvania	#	578	—	608	—	—	945	—	—
	West Virginia	#	100	—	151	—	—	313	—	—
	Ohio	#	8	—	30	—	—	64	—	—
	Texas	#	28	—	48	—	—	65	—	—
	Other states	#	24	—	41	—	—	69	—	—
	Part-time employees	#	2	—	3	—	—	5	—	—
	Female	#	0	—	2	—	—	5	—	—
	Male	#	2	—	1	—	—	0	—	—
	Pennsylvania	#	2	—	3	—	—	3	—	—
	Texas	#	—	—	—	—	—	1	—	—
	Other states	#	—	—	—	—	—	1	—	—
	Temporary employees	#	188	—	244	—	—	576	—	—

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Employee Diversity	Percentage of employees who are male	%	75%	—	76%	—	—	77%	—	—
	Percentage of employees who are female	%	25%	—	24%	—	—	23%	—	—
	Percentage of employees who are of a minority population ^[18]	%	6%	—	6%	—	—	5%	—	—
Employee Retention	Voluntary turnover	#	39	—	20	—	—	39	—	—
	Total turnover	#	65	—	48	—	—	234	—	—
Employee Development	Average hours of training per year per employee	#	11.32	—	6.12	—	—	7.64	—	—
Community Investments	Total community investments—EQT Corporation ^[19]	\$	41,167,233	—	56,768,477	—	—	69,895,519	—	—
	Total grants and contributions—EQT Foundation	\$	3,807,625	—	4,260,600	—	—	6,154,423	—	—
Volunteer Hours	Total hours volunteered by EQT employees	#	14,327	—	16,116	—	—	19,064	—	—
Royalties	Total royalties paid annually	\$ (millions)	1,884.0	—	795.0	—	—	665.7	—	—
Worker Safety ^[20]	Fatalities from work-related injuries—Employees	# (rate)	0 (0.00)	—	0 (0.00)	—	—	0 (0.00)	—	—
	Fatalities from work-related injury—Contractors	# (rate)	2 (0.07)	—	0 (0.00)	—	—	1 (0.03)	—	—
	Workforce accidents—Employees	# (rate)	22 (3.00)	—	17 (2.16)	—	—	19 (1.51)	—	—
	Workforce accidents—Contractors	# (rate)	77 (2.88)	—	94 (3.09)	—	—	92 (2.52)	—	—
	Lost time accidents—Employees	# (rate)	2 (0.27)	—	0 (0.00)	—	—	0 (0.00)	—	—
	Lost time accidents—Contractors	# (rate)	10 (0.37)	—	15 (0.49)	—	—	4 (0.11)	—	—
	Recordable work-related injuries (including fatalities)—Employees	# (rate)	6 (0.82)	—	9 (1.14)	—	—	7 (0.56)	—	—

18 Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino or any employee disclosing two or more races.

19 Includes philanthropic investments, donations, and road and infrastructure investments made by EQT Corporation.

20 Rates are per 200,000 hours worked (# multiplied by 200,000 hours and divided by the total number of hours EQT employees or contractors worked during the applicable year).

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Worker Safety ^[20]	Recordable work-related injuries (including fatalities)—Contractors	# (rate)	22 (0.82)	—	24 (0.79)	—	—	25 (0.68)	—	—
	Total recordable incident rate (TRIR)—Employees	Rate	0.82	—	1.14	—	—	0.56	—	—
	Total recordable incident rate (TRIR)—Contractors	Rate	0.82	—	0.79	—	—	0.68	—	—
	Total recordable incident rate (TRIR)—Short-service employees	Rate	0.14	—	0.00	—	—	0.00	—	—
Supplier Diversity	Dollars spent with suppliers that are minority owned businesses (MBOs)	\$ (millions)	116.9	—	106.4	—	—	204.4	—	—
	Percentage of total annual non-publicly traded company supplier spend spent with MBO suppliers	%	11.0%	—	7.9%	—	—	3.7%	—	—
	Number of MBO suppliers that EQT spent money with during the year	#	56	—	57	—	—	84	—	—
Governance										
Board of Directors Composition	Number of Board members	#	11	—	11	—	—	14	—	—
	Board members—Independent	#	9	—	9	—	—	12	—	—
	Board members—Non-Independent	#	2	—	2	—	—	2	—	—
	Board members—Female	#	6	—	6	—	—	7	—	—
	Board members—Male	#	5	—	5	—	—	7	—	—
	Board members—Minority ^[21]	#	1	—	1	—	—	2	—	—
	Board members—Non-Minority	#	10	—	10	—	—	12	—	—
	Board members—Under 30 years old	#	0	—	0	—	—	0	—	—
	Board members—30–50 years old	#	2	—	2	—	—	2	—	—
	Board members—Over 50 years old	#	9	—	9	—	—	12	—	—

21 Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino or any director disclosing two or more races.

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)
Political Contributions	Total contributions to political candidates and other political organizations ^[22]	\$	312,300	—	408,050	—	—	1,019,020	—	—
Membership Association Dues^[23]	Membership association dues	\$	2,682,216	—	2,653,867	—	—	6,015,556	—	—

22 Includes contributions from EQT Federal and State PACs and EQT Corporate Treasury funds.

23 Membership fee only. Excludes other fees which may have been paid to the organization, such as sponsorships or education fees.

GHG Emissions

All values are gross emissions before offsets are applied.

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)	2024 (Equitrans Assets) ^[24]
Environmental											
GHG Emissions^[25]	Production segment Scope 1 GHG emissions	MT CO ₂ e	429,118	106,939	274,768	37,743	100,139	283,253	32,106	102,637	N/A
	Gathering and Boosting segment Scope 1 GHG emissions	MT CO ₂ e	49,418	98,346	45,936	92,545	117,495	25,975	91,715	125,870	1,169,401
	Transmission and Storage segment Scope 1 GHG emissions ^[26]	MT CO ₂ e	—	—	—	—	—	—	—	—	363,639
	Production segment Scope 1 GHG emissions intensity ^[27]	Production Segment Scope 1 GHG Emissions (MT CO ₂ e) / Gross Annual Production (Bcfe)	232	557	152	200	340	152	146	362	N/A

24 Please see the [Equitrans 2024 Greenhouse Gas Emissions Report](#) for more information.

25 For 2022 and 2023 GHG emissions, we use the global warming potentials (GWPs) for CO₂e calculations established in the IPCC Fourth Assessment Report (AR4 - 100 year). Following EPA's recent updates to 40 CFR 98 Subpart W, we have updated the GWPs for the 2024 GHG emissions to those included in the IPCC Fifth Assessment Report (AR5 - 100 year). GHG emissions from the Alta Assets, Tug-XcL Assets, and Equitrans Assets have been disclosed separately as noted in the table. The Equitrans emissions are for operations during January 1, – December 31, 2024.

26 EQT is disclosing emissions to the EPA's Greenhouse Reporting Program for the Transmission and Storage Segment for the first time in 2024; therefore, these emissions are only being included for 2024.

27 We calculate GHG emissions intensity based on Scope 1 GHG emitted (MT CO₂e), as reported to the EPA under Subpart W, divided by gross annual production of hydrocarbons (Bcfe). While there is no standard formula for calculating emissions intensity, we believe gross production is the most accurate representation for calculating emissions intensity because gross production is a measure of the actual volume of hydrocarbons produced from the wells we operate. As Equitrans does not have emissions in the production segment, the production emissions intensity is not applicable to those assets.

Topic	Metric	Unit	2022 (EQT)	2022 (Alta Assets)	2023 (EQT)	2023 (Alta Assets)	2023 (Tug-XcL Assets)	2024 (EQT)	2024 (Alta Assets)	2024 (Tug-XcL Assets)	2024 (Equitrans Assets) ^[24]
GHG Emissions ^[25]	Total Scope 1 GHG emissions intensity ^[28]	Total Scope 1 GHG Emissions (metric tons CO ₂ e) / Gross Production of Hydrocarbons (Bcfe)	259	1,069	178	690	738	166	564	806	N/A
	Production segment Scope 1 methane emissions intensity ^[29]	Calculated according to the ONE Future Protocol	0.038%	—	0.0074%	—	—	0.0070%	—	—	N/A
	Total Scope 1 GHG emissions ^[30]	MT CO ₂ e	478,536	205,285	320,704	130,288	217,634	309,228	123,821	228,508	1,533,040
	Carbon Dioxide (CO ₂) emissions	MT CO ₂	234,739	101,670	244,668	110,868	185,460	239,032	117,238	181,298	1,397,134
	Methane (CH ₄) emissions	MT CH ₄	9,728	4,142	3,018	773	1,279	2,500	232	1,682	4,827
	Nitrous Oxide (N ₂ O) emissions	MT N ₂ O	2	<1	2	<1	<1	<1	<1	<1	3
	Scope 2 GHG emission (Location-based) ^[31]	MT CO ₂ e	4,332	962	6,056	752	28,565	6,146	867	76,447	16,965
	Carbon Dioxide (CO ₂) emissions	MT CO ₂ e	4,310	958	6,024	749	28,405	6,116	863	76,060	16,880
	Methane (CH ₄) emissions	MT CO ₂ e	9	2	14	1	69	13	2	166	36
	Nitrous Oxide (N ₂ O) emissions	MT CO ₂ e	13	2	18	2	91	18	2	221	48
	Scope 2 GHG emission (Market-based) ^[32]	MT CO ₂ e	—	—	6,226	779	29,926	6,753	952	84,082	15,280
	Scope 3 GHG emissions ^[33]	MT CO ₂ e	101,018,251	—	105,263,123	—	—	113,701,598	—	—	0

28 Includes Production segment and Gathering and Boosting segment Scope 1 GHG emissions. As Equitrans does not produce hydrocarbons, this intensity metric is not applicable to those assets.

29 Includes Scope 1 Production segment methane emissions only. The 2022, 2023, and 2024 methane emissions intensity shown in this table includes emissions and production from EQT (all years), the Alta Assets (all years), and the Tug-XcL Assets (2023 and 2024 only). Emissions from Equitrans Assets are not included.

30 Includes Production segment, Gathering and Boosting segment, and Transmissions and Storage segment Scope 1 GHG emissions.

31 Under the location-based method, Scope 2 emissions are calculated based on the average emissions intensity of the reporting company's local power grid. Scope 2 emissions from the Alta Assets, the Tug-XcL Assets, and Equitrans Assets have been disclosed separately as noted in the table.

32 Market-based Scope 2 emissions were calculated for the first time in 2023. Emissions for prior years are not available. Scope 2 emissions from the Alta Assets, the Tug-XcL Assets, and Equitrans Assets have been disclosed separately as noted in the table.

33 Scope 3 emissions data reported in this table includes indirect emissions from our recent acquisitions including the Alta Assets and the Tug-XcL Assets. Scope 3 emissions disclosed herein includes only category 11 (Use of Sold Products). We report our category 11 Scope 3 emissions by calculating combustion emissions from the natural gas and NGLs (including ethane) we produce and sell using emission factors obtained from the EPA. Our category 11 Scope 3 emissions are based on the natural gas and NGLs sales volumes reported in our Annual Report on Form 10-K, which we believe to be the industry standard approach based on benchmarking we conducted in 2022. For purposes of this calculation, we assume that all the natural gas and NGLs we sell are combusted. We assume that the limited volume of oil we produce and sell is processed, and thus, our oil sales are included in category 10 (Processing of Sold Products), rather than category 11. Additionally, please note that the 2023 sales volumes reported in our 2023 Annual Report on Form 10-K include volumes associated with the Tug-XcL Assets only from the closing of our acquisition of such assets (August 2023) through December 31, 2023, and thus, our category 11 Scope 3 emissions for 2023 reflect approximately four months of emissions associated with the Tug-XcL Assets. Equitrans does not have emissions from category 11 for 2024; therefore, no Scope 3 GHG emissions were disclosed. We assume that the limited volume of oil Equitrans produces and sells is processed; if accurate, those oil sales would be included in category 10 rather than category 11.