

2024 ESG Performance Highlights

EQT

View our complete 2024 ESG Report and 2024 Equitrans Greenhouse Gas Emissions Supplemental Report at esg.eqt.com.

Promises Made, Promises Delivered

OUR EMISSIONS TARGETS

- Achieve net-zero Scope 1 and Scope 2 GHG emissions by 2025

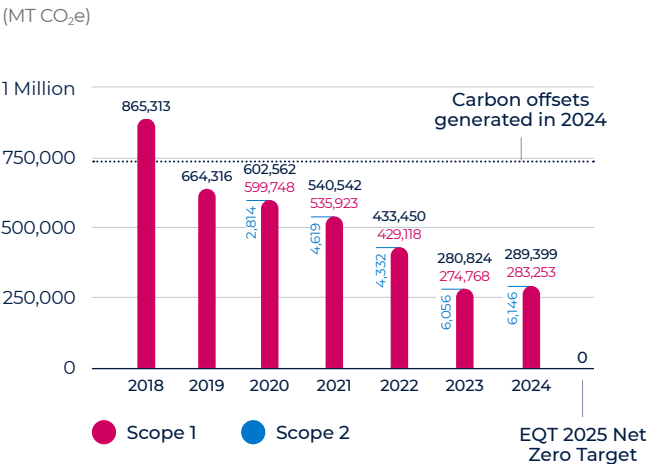
Achieved
- Reduce our Scope 1 methane emissions intensity to below 0.02% by 2025

Achieved
- Reduce our Scope 1 GHG emissions intensity to below 160 MT CO₂e per Bcfe by 2025

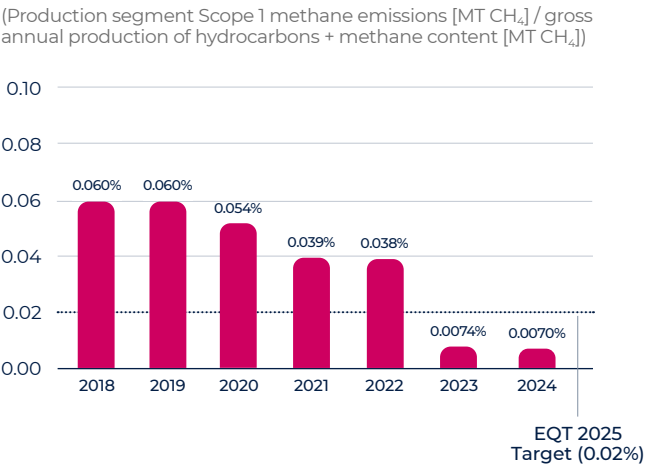
Achieved

Our Emissions Performance

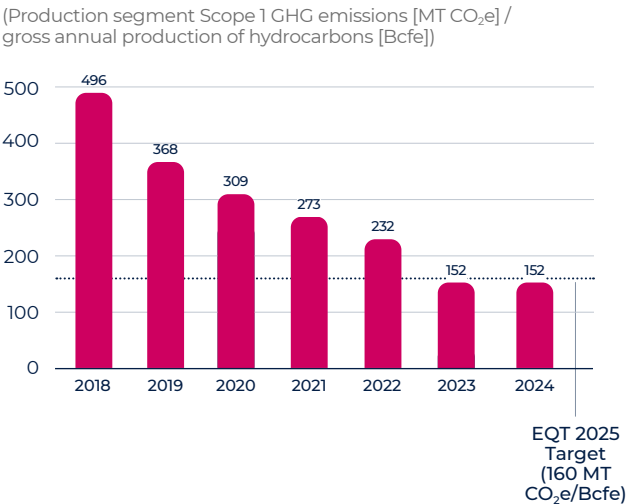
EQT Production Segment Scope 1 and Scope 2 GHG Emissions^[1]



Company-Wide Production Segment Methane Emissions Intensity^[2]



EQT Production Segment GHG Emissions Intensity^[3]



Other Performance Highlights

Net Zero

Achieved net-zero^[4] Scope 1 and Scope 2 GHG emissions across legacy operations, inclusive of the recently acquired Alta and Tug-Xcl Assets that were not included in the target originally set in 2021

0

Recorded zero employee Days Away, Restricted, or Transferred (DART) rate

\$70 million

Invested nearly \$70 million in local communities through philanthropic investments and infrastructure improvements

19,000

Volunteered more than 19,000 hours in local communities

96%

Recycled 96% of our produced water, exceeding our annual goal of 92%

Appalachian Methane Initiative

Expanded in its second year to utilize more than 15,000 aerial surveys to measure emissions across 20,500 square miles in the Appalachian Basin

ESG Awards and Recognition



First independent, domestic operator to sign the Oil and Gas Decarbonization Charter, calling for our industry to achieve net zero before or by 2050



Gold standard rating by U.N. OGMP 2.0 for third consecutive year in recognition of our ambitious methane emissions reduction targets and performance



Named a National Top Workplace by USA Today for the fourth consecutive year based on an employee engagement survey conducted by Energage LLC



Maintained our “AA” MSCI ESG Rating, the second highest rating given by MSCI, recognizing EQT as a “Leader” in ESG performance



“B” CDP Questionnaire scores for both Climate Change and Water Security, awarded to companies that have assessed the environmental risks and impacts of their business to ensure good environmental management

[1] All data exclude emissions from the Alta Assets, Tug-Xcl Assets, and Equitrans Assets. Scope 1 emissions are calculated using the operational control method, as reported to the EPA under the EPA's Greenhouse Gas Reporting Program (Subpart W) for the onshore petroleum and natural gas Production segment. Scope 2 emissions are calculated using the location-based method.

[2] Our methane emissions intensities, and corresponding 2025 methane emissions intensity target, is calculated in accordance with the methodology maintained by ONE Future and includes emissions from the Alta Assets and the Tug-Xcl Assets but does not include emissions from the Equitrans Assets.

[3] We calculate GHG emissions intensity based on Scope 1 GHG emitted (MT CO₂e), as reported to the EPA under Subpart W for the legacy EQT Production segment, divided by gross annual production of hydrocarbons (Bcfe).

[4] References herein to EQT being “net zero” are based on (i) EQT's 2024 Scope 1 GHG emissions, as reported to the U.S. Environmental Protection Agency (EPA) under the EPA's Greenhouse Gas Reporting Program (Subpart W) for the onshore petroleum and natural gas production segment and the gathering and boosting segment, plus (ii) EQT's 2024 Scope 2 GHG emissions using the location-based method and the EPA's Emissions & Generation Resource Integrated Database's state emission factors for EQT's operating areas, minus (iii) carbon offsets generated by EQT during calendar year 2024. EQT being “net zero” does not include Scope 3 GHG emissions or emissions from Equitrans Midstream Corporation and its related assets, which were acquired by EQT on July 22, 2024.