

ESG Performance Data



All data points are as of December 31 of the specified year⁽¹⁾

For more information on environmental, social, and governance (ESG) initiatives at EQT, please see our [Calendar Year 2022 ESG Report](#).

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
COMPANY INFORMATION							
Employees	Employees	#	624	693	—	740	—
	Full-time employees	#	617	686	—	738	—
	Part-time employees	#	7	7	—	2	—
	Temporary employees	#	189	198	—	188	—
Revenue	Annual revenue	\$ (billions)	\$3.1	\$3.1	—	\$7.5	—
Gross Annual Production⁽²⁾	Natural gas	Bcfe	1,919	1,942	222	1,834	192
		MBOE	319,821	323,750	37,064	305,683	31,967
		MMcf	1,918,923	1,942,499	222,384	1,834,098	191,804
	Oil/Condensate	Bcfe	19	21	0	14	0
		MBOE	3,199	3,542	0	2,250	0
		Mbbl	3,199	3,542	0	2,250	0
	Total Gross Annual Production	Bcfe	1,938	1,964	222	1,848	192
		MBOE	323,020	327,292	37,064	307,933	31,967

1 In 2020, we acquired upstream assets and an investment in midstream gathering assets located in the Appalachian Basin (collectively, the Chevron Assets) from Chevron U.S.A. Inc. All of the data disclosed in the table above includes data from the acquired Chevron Assets. Additionally, in the third quarter of 2021, we acquired strategic assets located in the Appalachian Basin (the Alta Assets) from Alta Resources Development, LLC. The 2021 and 2022 data disclosed in the table above includes data from the Alta Assets unless otherwise noted.

2 "Gross Production" refers to gross wellhead production of natural gas and oil/condensate produced from all wells operated by EQT, including 100% of volumes from EQT-operated wells subject to a third-party working interest. NGLs are derived from the processing of natural gas and are not directly produced from the wellhead. Therefore, gross production of NGLs is effectively included in the volume of natural gas produced and is represented by Gross Production.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
ENVIRONMENTAL							
Air Emissions ^{[3][4]}	Nitrogen oxides (NO _x)	kg	1,209,315	1,190,863	—	1,597,793	—
	Sulfur oxides (SO ₂)	kg	6,177	4,952	—	6,853	—
	Volatile organic compounds (VOC)	kg	1,204,410	1,148,169	—	447,537	—
	Hazardous air pollutants (HAP)	kg	120,592	86,165	—	37,203	—
	Particulate matter (PM)	kg	37,052	100,525	—	45,544	—
	Carbon monoxide (CO)	kg	369,009	535,940	—	771,938	—
	Formaldehyde	kg	6,456	1,301	—	6,883	—
Biodiversity ^{[5][6]}	Leased or owned acreage in legally protected areas — Wetlands total	km ²	183.1	127.0	—	151.9	—
	Leased or owned acreage in legally protected areas — Federal land and parks total	km ²	451.3	886.7	—	972.8	—
GHG Emissions ^[7]	Production segment Scope 1 GHG emissions	MT CO ₂ e	599,748	535,923	109,215	429,118	106,939
	Gathering and Boosting segment Scope 1 GHG emissions	MT CO ₂ e	48,720	54,600	136,670	49,418	98,346
	Total Scope 1 GHG emissions ^{[8][9]}	MT CO₂e	648,468	590,523	245,885	478,536	205,285
	Carbon Dioxide (CO ₂) emissions	MT CO ₂	N/A	N/A	N/A	234,739	101,670

3 Figures include Production segment emissions only.

4 We have restated our significant air emissions for 2021 since the publication of our 2021 ESG Report to be representative of both EQT and the Alta Assets.

5 We use [U.S. Fish & Wildlife Service](#) and [USGS](#) data to identify protected wetlands and land areas of high biodiversity.

6 We have certain leases that allow us to drill and develop deep shale formations outside of our primary operating areas in PA, WV, and OH. The acreage included in this table excludes acreage above such leased deep formation development rights located in states other than PA, WV, and OH, as we no longer drill such deep formation rights in states other than PA, WV, and OH, and we have no plans to develop such deep formation rights within the next five years.

7 We use the greenhouse global warming potential for CO₂e calculations established in the IPCC Fourth Assessment (AR4 100-year).

8 Includes all Scope 1 emissions (Production segment and Gathering and Boosting segment).

9 We have restated our historical Scope 1 GHG emissions values (2020 – 2021) and historical GHG emissions intensity values (2020 – 2021) to align with emissions we report to the EPA under Subpart W, which we believe to be the industry standard practice based on benchmarking we conducted in 2022.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
GHG Emissions	Methane (CH ₄) emissions	MT CH ₄	N/A	N/A	N/A	9,728	4,142
	Nitrous Oxide (N ₂ O) emissions	MT N ₂ O	N/A	N/A	N/A	2	<1
	Scope 2 GHG emissions⁽¹⁰⁾	MT CO₂e	2,814	4,619	680	4,332	962
	Carbon Dioxide (CO ₂) emissions	MT CO ₂ e	2,796	4,591	676	4,310	958
	Methane (CH ₄) emissions	MT CO ₂ e	7	10	1	9	2
	Nitrous Oxide (N ₂ O) emissions	MT CO ₂ e	11	18	3	13	2
	Scope 3 GHG emissions⁽¹¹⁾	MT CO₂e	87,465,365	100,939,396	—	101,018,251	—
	Production segment GHG emissions intensity ⁽¹²⁾	Production Segment Scope 1 GHG Emissions (MT CO ₂ e) / Gross Annual Production (Bcfe)	309	273	492	232	557
	Total Scope 1 GHG emissions intensity ⁽¹³⁾	Total Scope 1 GHG Emissions (MT CO ₂ e) / Gross Annual Production (Bcfe)	335	301	1,108	259	1,069
Production segment methane emissions intensity ⁽¹⁴⁾	Calculated according to the ONE Future Protocol	0.054%	0.039%	—	0.038%	—	

10 We began tracking our Scope 2 emissions in 2020. We use the location-based method for calculating our Scope 2 emissions. Given the timing of the closing of the Chevron Acquisition in the fourth quarter of 2020, our 2020 Scope 2 emissions do not include possible indirect emissions associated with the Chevron Assets. However, 2021 and 2022 Scope 2 emissions include indirect emissions associated with the Chevron Assets. Scope 2 emissions from the Alta Assets have been disclosed separately as noted in the table.

11 We began tracking our Scope 3 emissions in 2020. 2020 Scope 3 emissions include only indirect emissions from EQT's operations, and exclude possible indirect emissions associated with the Chevron Assets. 2021 and 2022 Scope 3 emissions includes indirect emissions from the Chevron Assets and the Alta Assets.

12 We calculate GHG emissions intensity based on Scope 1 GHG emitted (MT CO₂e), as reported to the EPA under Subpart W, divided by gross annual production of hydrocarbons (Bcfe). While there is no standard formula for calculating emissions intensity, we believe gross production is the most accurate representation for calculating emissions intensity because gross production is a measure of the actual volume of hydrocarbons produced from the wells we operate. We have restated our historical GHG emissions intensity values (2020 – 2021) to align with emissions reported to the EPA under Subpart W, which we believe to be the industry standard practice based on benchmarking we conducted in 2022.

13 Includes all Scope 1 emissions (Production segment and Gathering and Boosting segment).

14 Includes Scope 1 Production segment methane emissions only. The 2020 methane emissions intensity shown in this table includes emissions and production from EQT and the Chevron Assets. The 2021 and 2022 methane emissions intensity shown in this table includes emissions and production from EQT, the Chevron Assets, and the Alta Assets.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
Energy	Total energy consumption	GJ	23,310	23,101	—	27,741	—
	Electricity consumption	GJ	14,615	15,014	—	16,215	—
	Heating consumption	GJ	8,695	8,087	—	11,526	—
	Energy intensity	GJ / Gross Annual Production (Bcfe)	12.03	10.57	—	13.60	—
Environmental Management	Environmental fines — number	#	8	5	—	10	—
	Environmental fines — dollar amount	\$	\$266,640	\$609,325	—	\$521,015	—
Waste	Hazardous waste						
	Total solids	Tons	0	0	—	0	—
	Total liquids	Bbls	0	0	—	0	—
	Non-hazardous waste						
	Total solids	Tons	147,514	155,635	—	124,652	—
	Total liquids	Bbls	22,857,571	24,277,730	—	22,041,926	—
	Waste recycled	Tons	0	0	—	880	—
	Waste sent to landfill	Tons	124,461	140,002	—	111,718	—
Water	Total water consumed/used ^[15]	Thousands of m ³	8,577	8,798	—	9,577	—
	Total freshwater consumed/used^[16]	Thousands of m³	6,517	6,303		5,832	
	Surface water	Thousands of m ³	406	1,411	—	2,772	—

15 Due to the nature of natural gas extraction, virtually all water that we withdraw is used immediately; therefore, “water withdrawal” and “water consumption” are synonymous for our purposes.

16 We operate primarily within areas with very low to low Baseline Water Stress (<20%) and very low risk to water depletion. Some wells operated by us within Tioga County, Pennsylvania have medium Baseline Water Stress.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
Water	Groundwater	Thousands of m ³	0	<0.1	—	2	—
	Third-party water and municipal	Thousands of m ³	6,111	4,892	—	3,058	—
	Non-freshwater consumed/used	Thousands of m³	2,060	2,495		3,745	
	Saltwater	Thousands of m ³	0	0	—	0	—
	Produced water ^[17]	Thousands of m ³	1,942	2,346	—	3,468	—
	Wastewater ^[18]	Thousands of m ³	118	149	—	277	—
	Total volume of produced water^[19]	Thousands of m³	3,370	3,860		3,504	
	Amount and percent of produced water discharged	Thousands of m ³ (%)	0 (0%)	0 (0%)	—	0 (0%)	—
	Amount and percent of produced water injected	Thousands of m ³ (%)	906 (27%)	692 (18%)	—	624 (18%)	—
	Amount and percent of produced water recycled ^[20]	Thousands of m ³ (%)	2,464 (73%)	3,168 (82%)	—	2,880 (82%)	—
	Volume of hydrocarbons discharged to the environment via water	BOE	0	56.1	—	15	—
Spills	Total spills resulting in release	#	90	68	—	65	—
	Volume of spills resulting in release ^[21]	BOE	386	23,512	—	767	—

17 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water). Includes volumes gathered via pipeline.

18 Includes impaired water used from other operators and third-party recycling centers.

19 Includes all impaired water (produced, flowback, drilling, containment and cellar water, and impoundment water). Includes volumes gathered via pipeline.

20 This is the amount of EQT produced water that is recycled by any means, including reused at EQT sites, delivered directly to third party frac, delivered indirectly to third party frac via recycling facilities, or evaporated and/or treated and discharged to the environment without creating additional waste streams.

21 2021 spills volume includes the high estimated range from a subsurface produced water leak associated with a gas processing unit (GPU) disposal line at one of our well pad sites located in Washington County, Pennsylvania, which we discovered in December 2021. Site characterization of the release is currently ongoing. Our initial findings show that, due to the age of the wells, the released produced water contained only elevated levels of chlorides, with no evidence of other fracturing chemicals. As a result, while some vegetation and aquatic life may have been impacted, initial tests suggest that these impacts, if any, were minor. This lack of distressed vegetation around the site and subsurface nature of the release impacted our ability to identify the release through earlier on-site inspection. We self-reported the release to the Pennsylvania Department of Environmental Protection (PADEP) and are continuing to work cooperatively with PADEP to complete a thorough assessment of this matter. We intend to initiate remediation of the impacted area according to PADEP guidelines.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
SOCIAL							
Community Investments	Total investments — EQT Corporation ^[22]	\$	\$28,118,000	\$28,451,134	—	\$41,167,233	—
	Total grants and contributions — EQT Foundation	\$	\$3,662,864	\$3,052,508	—	\$3,807,625	—
Volunteer Hours	Total hours volunteered by EQT employees ^[23]	#	—	6,981	—	14,327	—
Royalties Paid	Total royalties paid annually	\$ (millions)	\$355	\$731	—	\$1,884	—
Employee Diversity	Percentage of employees who are male	%	74%	75%	—	75%	—
	Percentage of employees who are female	%	26%	25%	—	25%	—
	Percentage of employees who are of a minority population ^[24]	%	6%	6%	—	6%	—
Employee Development	Average hours of training per year per employee ^[25]	#	—	—	—	11.32	—
Employee Retention	Voluntary turnover	#	40	34	—	39	—
	Total turnover ^[26]	#	72	116	—	65	—

22 Includes philanthropic investments, donations, and road and infrastructure investments made by EQT Corporation.

23 We began tracking and disclosing this metric in 2021.

24 Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino, or any employee disclosing two or more races.

25 We began tracking and disclosing this metric in 2022.

26 We began disclosing this metric in 2022.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
Worker Safety ^{[27][28]}	Fatalities from work-related injuries — Employees	# (rate)	0 (0)	0 (0)	—	0 (0)	—
	Fatalities from work-related injuries — Contractors	# (rate)	0 (0)	0 (0)	—	2 (0.07)	—
	Workforce accidents — Employees	# (rate)	13 (2.02)	11 (1.63)	—	22 (3.00)	—
	Workforce accidents — Contractors	# (rate)	64 (2.18)	81 (3.20)	—	77 (2.88)	—
	Lost time accidents — Employees ^[29]	# (rate)	3 (0.47)	0 (0)	—	2 (0.27)	—
	Lost time accidents — Contractors	# (rate)	6 (0.20)	5 (0.20)	—	10 (0.37)	—
	Recordable work-related injuries (including fatalities) — Employees	# (rate)	5 (0.78)	2 (0.30)	—	6 (0.82)	—
	Recordable work-related injuries (including fatalities) — Contractors	# (rate)	15 (0.51)	18 (0.71)	—	22 (0.82)	—
	Total recordable incident rate (TRIR) — Employees	Rate	0.78	0.30	—	0.82	—
	Total recordable incident rate (TRIR) — Contractors	Rate	0.51	0.71	—	0.82	—
	Total recordable incident rate (TRIR) — Short-service employees	Rate	0	0	—	0.14	—
Supplier Diversity	Dollars spent with suppliers that are minority-owned businesses (MBOs)	\$ (millions)	\$75.7	\$70.7	—	\$116.9	—
	Percentage of total annual non-publicly traded company supplier spend spent with MBO suppliers	%	9.3%	8.4%	—	11.0%	—
	Number of MBO suppliers that EQT spent money with during the year	#	49	47	—	56	—

27 2021 safety metrics do not include incidents related to the Alta Assets and Alta's employees and contractors that occurred prior to EQT's acquisition of such Alta Assets on July 21, 2021.

28 Rates are per 200,000 hours worked.

29 Number of lost work days per 100 full-time equivalent (FTE) employees.

Topic	Metric	Unit	2020	2021 (EQT)	2021 (Alta Assets)	2022 (EQT)	2022 (Alta Assets)
GOVERNANCE							
Board of Directors Composition	Number of Board members	#	12	12	—	11	—
	Board members — Independent	#	10	10	—	9	—
	Board members — Non-Independent	#	2	2	—	2	—
	Board members — Female	#	6	6	—	6	—
	Board members — Male	#	6	6	—	5	—
	Board members — Minority ^[30]	#	0	1	—	1	—
	Board members — Non-Minority	#	12	11	—	10	—
	Board members — Under 30 years old	#	0	0	—	0	—
	Board members — 30–50 years old	#	2	2	—	2	—
	Board members — Over 50 years old	#	10	10	—	9	—
Political Contributions	Total contributions to political candidates and other political organizations ^[31]	\$	\$155,750.00	\$101,250.00	—	\$312,300.00	—
Membership Association Dues	Membership association dues	\$	\$839,798.00	\$655,882.50	—	\$2,682,215.50	—

³⁰ Minority population includes American Indian/Alaska Native, Asian, Black/African American, Hispanic or Latino, or any director disclosing two or more races.

³¹ Includes contributions from EQT Federal and State PACs and EQT Corporate Treasury funds.